



South Bound Brook School District
ONE SCHOOL, ONE COMMUNITY

District Office
122 Elizabeth Street
South Bound Brook, NJ 08880
Main (732) 356-0018
Fax (732) 356-0621

Lorise Goeke, Ed.D.
Superintendent of Schools

Matthew Leonaggeo
Business Administrator/Board Secretary

CLARIFICATION ON SCHOOL TAX LEVY AND MUNICIPAL TAX RATE

08/25/2021

Attention South Bound Brook Residents:

A notice was issued earlier this year by the South Bound Brook Borough that referred to a change in the schedule of school tax levy payments, which may have resulted in an increase in the effective municipal tax rate for calendar year 2021.

To clarify, the tax levy payment schedule was altered in an effort to both make the cash flow from the municipality to the Board of Education more consistent as well as the added benefit of providing tax relief in calendar year 2020.

Additionally, the South Bound Brook Board of Education's budget for the 2021-2022 school year includes the final year of debt service payments for a bond relating to a 2001 referendum. The South Bound Brook tax payer will see tax relief relating to the fulfillment of this debt service obligation beginning in calendar year 2022.

If you have any questions regarding the structuring of the school tax levy payment schedule or any questions regarding the South Bound Brook School District budget itself, please contact the Board of Education offices at 732-356-3018 or reach out to the School Business Administrator directly via leonaggeo@southboundbrookk8.org.

Sincerely,

Matthew Leonaggeo
School Business Administrator
South Bound Brook School District